

**COMBINING, INDIVIDUAL FUND, AND ACCOUNT
GROUP FINANCIAL STATEMENTS AND SCHEDULES**

GENERAL FUND

The General Fund is the principal operating fund of the state, and is used to account for all governmental financial resources and transactions not accounted for in another fund. Within the General Fund, the state accounts for a large number of legally segregated activities represented on the Combined Balance Sheet as “Reserved for Other Specific Purposes.” The balance of net assets in the General Fund is not legally segregated and thus, represented on the Combined Balance Sheet as “Fund Balance Unreserved - Undesignated.”

When it exists, the unreserved undesignated fund balance represents cumulative excess general purpose and augmenting revenues of the state. General-purpose revenues are revenues that are not designated for specific purposes. The following schedule shows the general-purpose revenues and the expenditures, by department, funded from those general-purpose revenues. The excess augmenting revenues shown represent revenues that were appropriated to support specific expenditures. These revenues in excess of their related expenditures close to undesignated fund balance.

While the following schedule is not a combining statement, it is presented to facilitate budgetary analysis of the General Fund. The purpose of this schedule is to identify the general fund balance available for appropriation. In order to identify that amount, encumbrances of the prior year are subtracted from the revised budget and the actual expenditure columns because they were considered expended in the prior year. In addition, encumbrances at the end of the current year are considered expenditures and are added to the actual column.

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
GENERAL FUND SURPLUS - GENERAL FUND
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)			REVERSIONS OF GENERAL FUND APPROPRIATION	EXCESS AUGMENTING REVENUE EARNED
	ORIGINAL ESTIMATE/ BUDGET	REVISED ESTIMATE/ BUDGET	ACTUAL	
REVENUES:				
Sales and Use Tax	\$ 1,462,500	\$ 1,542,100	\$ 1,533,491	
Other Excise Taxes	94,100	93,400	94,369	
Individual Income Tax, net	3,205,100	3,298,600	3,326,705	
Corporate Income Tax, net	283,800	287,000	276,092	
Estate Tax	36,200	66,300	67,140	
Insurance Tax	119,600	113,100	117,867	
Parimutuel, Courts, and Other	67,800	46,500	59,876	
Interest Earnings	41,600	50,300	47,501	
Gaming	23,900	24,900	27,322	
Medicaid Provider Revenues	72,900	72,900	73,005	
TOTAL GENERAL PURPOSE REVENUES	5,407,500	5,595,100	5,623,368	
EXPENDITURES:				
Agriculture	7,952	7,941	7,675	\$ 266
Corrections	353,875	345,777	338,715	\$ 7,062
Education	1,914,489	1,914,427	1,914,294	133
Governor	3,154	7,472	7,388	84
Health Care Policy and Financing	871,533	880,305	891,319	(11,014)
Higher Education	676,533	676,533	676,449	84
Human Services	432,263	431,144	429,466	1,678
Judicial Branch	177,812	181,167	180,282	885
Law	10,931	10,118	9,144	974
Legislative Branch	24,883	24,795	23,062	1,733
Local Affairs	31,790	31,387	29,958	1,429
Military Affairs	4,155	4,108	3,874	234
Natural Resources	26,822	27,136	26,864	272
Personnel	17,163	17,061	15,245	1,816
Public Health and Environment	22,226	22,691	22,596	95
Public Safety	43,222	44,522	43,910	612
Regulatory Agencies	1,765	1,766	1,730	36
Revenue	162,834	164,586	155,222	9,364
Transportation	296	296	239	57
Treasury	31,654	31,522	31,470	52
Transfer to the Capital Construction Fund	468,297	470,179	470,179	-
Fiscal Year 1997-98 TABOR Refund	528,800	563,163	563,163	-
TOTAL GENERAL FUNDED EXPENDITURES	5,812,449	5,858,096	5,842,244	\$ 15,852
EXCESS GENERAL REVENUES OVER (UNDER) GENERAL FUNDED EXPENDITURES				
	(404,949)	(262,996)	(218,876)	
EXCESS AUGMENTING REVENUES	-	-	3,843	
BEGINNING GENERAL FUND SURPLUS	646,600	724,000	726,996	
Residual Equity Transfer-In (Out)	-	-	11	
Budgeted Non-GAAP Expenditures	-	-	2	
GAAP Revenues/Expenditures Not Budgeted	-	-	(579)	
(Increase)/Decrease in Long-Term Asset Reserve	-	-	285	
Budgeted (Increase) in Statutory 4 Percent Reserve Requirement	(10,700)	(11,100)	(11,144)	
Prior Period Adjustment	-	-	(2,900)	
ENDING GENERAL FUND SURPLUS	230,951	449,904	497,638	
Net Increase/(Decrease) in the Fair Value of Investments	-	-	(1,278)	
Shortfall in Statutory 4 Percent Reserve	187,700	188,100	183,274	
Fiscal Year 1998-99 TABOR Liability	(494,100)	(686,300)	(679,634)	
ENDING GAAP UNRESERVED FUND BALANCE	\$ (75,449)	\$ (48,296)	\$ -	

SPECIAL REVENUE FUNDS

HIGHWAY	Expenditures of this fund are for the construction and maintenance of public highways, the operations of the State Patrol, and the motor vehicle related operations of the Department of Revenue. Revenues are from excise taxes on motor fuels, driver and vehicle registration fees, and other related taxes.
WILDLIFE	Expenditures of this fund are used to preserve the state's wildlife and promote outdoor recreational activities, while revenues are from hunting and fishing license fees as well as various fines.
LABOR	This fund accounts for injured workers' medical benefits provided by statutes that are not covered by workers' compensation benefits.
GAMING	This fund accounts for operations of the Colorado Gaming Commission and its oversight of gaming operations in the state. It also accounts for the preservation activities of the Colorado Historical Society related to the revenues it receives from gaming.
WATER PROJECTS	This fund accounts for construction loans made to enhance the water resources of the state.

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1999**

(DOLLARS IN THOUSANDS)						
	HIGHWAY	WILDLIFE	LABOR	GAMING	WATER PROJECTS	TOTALS
ASSETS:						
Cash and Pooled Cash	\$ 395,486	\$ 92,070	\$ 43,093	\$ 82,670	\$ 94,607	\$ 707,926
Taxes Receivable, net	61,641	-	16,152	1	-	77,794
Other Receivables, net	1,156	4,309	1,527	53	7,230	14,275
Due From Other Governments	97,345	1,209	-	5	-	98,559
Due From Other Funds	6,682	1,668	412	7,856	208	16,826
Inventories	6,469	494	-	-	-	6,963
Prepays, Advances, and Deferred Charges	65	291	-	1	-	357
Investments	-	-	101,309	-	-	101,309
Other Long-Term Assets	19,213	-	-	-	109,784	128,997
TOTAL ASSETS	\$ 588,057	\$ 100,041	\$ 162,493	\$ 90,586	\$ 211,829	\$ 1,153,006
LIABILITIES:						
Warrants Payable	\$ 10,422	\$ 7,733	\$ 486	\$ 550	\$ 36	\$ 19,227
Tax Refunds Payable	393	-	-	-	-	393
Accounts Payable and Accrued Liabilities	113,317	3,583	445	396	220	117,961
Due To Other Governments	44,444	-	-	16,142	-	60,586
Due To Other Funds	941	9	-	34,761	8,000	43,711
Deferred Revenue	8,105	17,850	-	523	-	26,478
Other Current Liabilities	-	-	11,500	-	-	11,500
Deposits Held In Custody For Others	22	-	-	11	-	33
TOTAL LIABILITIES	177,644	29,175	12,431	52,383	8,256	279,889
FUND EQUITY:						
Fund Balances:						
Reserved For:						
Encumbrances	666,441	-	-	-	-	666,441
Statutory Fund Residual	6,629	70,866	150,062	38,203	93,587	359,347
Long-Term Assets and Long-Term Receivables	19,213	-	-	-	109,986	129,199
Unreserved:						
Undesignated	(281,870)	-	-	-	-	(281,870)
TOTAL FUND EQUITY	410,413	70,866	150,062	38,203	203,573	873,117
TOTAL LIABILITIES AND FUND EQUITY	\$ 588,057	\$ 100,041	\$ 162,493	\$ 90,586	\$ 211,829	\$ 1,153,006

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)						
	HIGHWAY	WILDLIFE	LABOR	GAMING	WATER PROJECTS	TOTALS
REVENUES:						
Taxes	\$ 666,797	\$ -	\$ 31,699	\$ 74,218	\$ -	\$ 772,714
Licenses, Permits, and Fines	195,343	60,559	128	2,414	-	258,444
Charges for Goods and Services	8,689	2,552	-	409	3	11,653
Investment Income	15,028	4,259	1,874	1,507	9,339	32,007
Federal Grants and Contracts	337,573	10,872	-	112	-	348,557
Other	15,576	11,175	94	1	35	26,881
TOTAL REVENUES	1,239,006	89,417	33,795	78,661	9,377	1,450,256
EXPENDITURES:						
Current:						
General Government	6,038	-	-	-	-	6,038
Business, Community and Consumer Affairs	-	27	11,979	5,522	-	17,528
Education	-	-	-	6,572	-	6,572
Health and Rehabilitation	8,504	-	-	-	-	8,504
Justice	48,335	-	-	-	-	48,335
Natural Resources	-	64,010	-	-	1,494	65,504
Transportation	876,385	-	-	-	-	876,385
Capital Outlay	17,265	12,384	-	273	14	29,936
Intergovernmental:						
Cities	108,145	36	-	13,576	8,066	129,823
Counties	149,708	710	-	8,891	552	159,861
School Districts	-	3	-	431	-	434
Special Districts	12,987	16	-	-	-	13,003
Federal	-	472	-	-	14	486
Other	77	2,124	-	2,215	-	4,416
TOTAL EXPENDITURES	1,227,444	79,782	11,979	37,480	10,140	1,366,825
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,562	9,635	21,816	41,181	(763)	83,431
OTHER FINANCING SOURCES (USES):						
Operating Transfer-In	64,639	8,816	-	-	4,071	77,526
Operating Transfer-Out	(26,172)	(24,262)	(580)	(35,647)	(4,976)	(91,637)
Other	(30)	-	-	-	-	(30)
TOTAL OTHER FINANCING SOURCES (USES)	38,437	(15,446)	(580)	(35,647)	(905)	(14,141)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	49,999	(5,811)	21,236	5,534	(1,668)	69,290
FUND BALANCE, JULY 1	360,503	76,677	128,826	32,669	205,241	803,916
Net Residual Equity Transfers-In (Out)	(89)	-	-	-	-	(89)
FUND BALANCE, JUNE 30	\$ 410,413	\$ 70,866	\$ 150,062	\$ 38,203	\$ 203,573	\$ 873,117

ENTERPRISE FUNDS

These funds account for the self-sustaining operations of state agencies that provide a majority of their services to the public on a user charge basis. The major activities in these funds are:

GUARANTEED STUDENT LOAN

This fund records the activities of the Colorado Student Loan Division which guarantees loans made by private lending institutions, in compliance with operating agreements with the U.S. Department of Education, to students attending postsecondary schools. It also includes loan programs for Colorado residents that are not reinsured by the federal government.

STATE LOTTERY

This activity encompasses the lotto and the various lottery games the state runs under the authority of state statute. The net proceeds are used to support the Conservation Trust Fund, the Great Outdoors Colorado Trust Fund, and projects in the Department of Natural Resources.

BUSINESS ENTERPRISE PROGRAM

This activity comprises the food vending stands run by the visually impaired under supervision and guidance of the Department of Human Services.

STATE NURSING HOMES

This activity is for nursing home and retirement care provided to the elderly at the state facilities at Homelake, Florence, Rifle, and Trinidad.

PRISON CANTEENS

This activity accounts for the various canteen operations in the state's prison system.

CORRECTIONAL INDUSTRIES

This activity is for the production and sale of manufactured goods and farm products by convicted criminals who are incarcerated in the state prison system.

STATE FAIR AUTHORITY

The State Fair Authority operates the Colorado State Fair, and other events, at the state fairgrounds in Pueblo.

OTHER ENTERPRISE ACTIVITIES

The other enterprise activities of the state include employee parking operations, surplus property disposal, and miscellaneous canteen operations at various state institutions.

COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 1999

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
ASSETS:				
Cash and Pooled Cash	\$ 52,503	\$ 22,113	\$ 338	\$ 2,799
Other Receivables, net	938	12,985	49	568
Due From Other Governments	11,340	-	43	431
Due From Other Funds	-	-	-	-
Inventories	108	1,641	8	281
Prepays, Advances, and Deferred Charges	57	19	245	2
Investments	-	-	-	-
Property, Plant and Equipment, net	3,076	2,123	357	7,114
Other Long-Term Assets	-	-	-	-
TOTAL ASSETS	\$ 68,022	\$ 38,881	\$ 1,040	\$ 11,195
LIABILITIES:				
Warrants Payable	\$ 1,794	\$ 1,855	\$ 22	\$ 66
Accounts Payable and Accrued Liabilities	1,818	3,201	118	873
Due To Other Governments	11,562	18	-	-
Due To Other Funds	1	17,417	-	-
Deferred Revenue	-	465	-	17
Other Current Liabilities	2,286	13,687	48	100
Deposits Held In Custody For Others	-	-	-	-
Capital Lease Obligations	433	-	-	25
Notes and Bonds Payable	519	-	-	230
Accrued Compensated Absences	677	752	45	692
Other Long-Term Liabilities	-	110	-	-
TOTAL LIABILITIES	19,090	37,505	233	2,003
FUND EQUITY:				
Contributed Capital	15	-	-	7,156
Retained Earnings	48,917	1,376	807	2,036
TOTAL FUND EQUITY	48,932	1,376	807	9,192
TOTAL LIABILITIES AND FUND EQUITY	\$ 68,022	\$ 38,881	\$ 1,040	\$ 11,195

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ 3,429	\$ 4,737	\$ 1,210	\$ 1,256	\$ 88,385
298	1,083	65	50	16,036
-	161	-	27	12,002
22	321	-	4	347
324	8,999	56	772	12,189
1	7	220	1	552
-	-	243	-	243
1,491	7,577	8,855	4,217	34,810
-	713	74	-	787
\$ 5,565	\$ 23,598	\$ 10,723	\$ 6,327	\$ 165,351
\$ 214	\$ 1,010	\$ 104	\$ 82	\$ 5,147
284	1,384	176	177	8,031
-	-	-	-	11,580
-	124	-	1	17,543
-	-	1,189	462	2,133
-	312	157	-	16,590
2	-	32	3	37
-	370	386	1	1,215
-	-	1,963	-	2,712
65	627	42	76	2,976
-	-	-	-	110
565	3,827	4,049	802	68,074
-	6,559	8,003	2,454	24,187
5,000	13,212	(1,329)	3,071	73,090
5,000	19,771	6,674	5,525	97,277
\$ 5,565	\$ 23,598	\$ 10,723	\$ 6,327	\$ 165,351

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
OPERATING REVENUES:				
Licenses and Permits	\$ -	\$ 47	\$ -	\$ -
Charges for Goods and Services	15,051	368,407	667	12,901
Investment and Rental Income	2,931	-	-	-
Federal Grants and Contracts	60,954	-	-	5,134
Other	50	358	4	17
TOTAL OPERATING REVENUES	78,986	368,812	671	18,052
OPERATING EXPENSES:				
Salaries & Fringe Benefits	11,575	7,087	586	13,537
Operating and Travel	56,370	41,435	704	2,986
Cost of Goods Sold	-	11,748	-	-
Depreciation	683	446	182	495
Intergovernmental Distributions	-	-	-	1,484
Prizes and Awards	-	224,941	-	-
TOTAL OPERATING EXPENSES	68,628	285,657	1,472	18,502
OPERATING INCOME (LOSS)	10,358	83,155	(801)	(450)
NON-OPERATING REVENUES AND (EXPENSES):				
Fines	-	-	1	-
Investment and Rental Income	-	1,650	13	153
Donations	-	-	-	7
Intergovernmental Distributions	-	(42,324)	-	-
Federal Grants and Contracts	-	-	642	-
Debt Service	-	-	-	(33)
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	(40,674)	656	127
INCOME (LOSS) BEFORE OPERATING TRANSFERS	10,358	42,481	(145)	(323)
OPERATING TRANSFERS:				
Operating Transfer-In	-	-	-	228
Operating Transfer-Out	(206)	(42,642)	-	(96)
TOTAL OPERATING TRANSFERS	(206)	(42,642)	-	132
NET INCOME/CHANGE IN RETAINED EARNINGS	10,152	(161)	(145)	(191)
FUND EQUITY, JULY 1	38,780	1,537	952	9,343
Additions (Deductions) to Contributed Capital	-	-	-	40
FUND EQUITY, JUNE 30	\$ 48,932	\$ 1,376	\$ 807	\$ 9,192

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ 47
8,783	28,055	5,233	2,214	441,311
-	-	-	234	3,165
-	-	-	1,062	67,150
32	449	-	3	913
8,815	28,504	5,233	3,513	512,586
845	6,797	3,241	1,071	44,739
1,429	5,866	3,319	1,268	113,377
5,160	14,071	-	265	31,244
48	895	815	33	3,597
-	-	-	1,027	2,511
-	-	558	-	225,499
7,482	27,629	7,933	3,664	420,967
1,333	875	(2,700)	(151)	91,619
-	-	-	-	1
29	55	529	134	2,563
-	-	1,619	59	1,685
-	-	-	-	(42,324)
-	-	-	-	642
-	-	-	-	(33)
29	55	2,148	193	(37,466)
1,362	930	(552)	42	54,153
-	96	-	48	372
(1,667)	(457)	-	(137)	(45,205)
(1,667)	(361)	-	(89)	(44,833)
(305)	569	(552)	(47)	9,320
5,305	19,202	5,352	5,572	86,043
-	-	1,874	-	1,914
\$ 5,000	\$ 19,771	\$ 6,674	\$ 5,525	\$ 97,277

COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from:			
Fees for Service	\$ 5,294	\$ -	\$ 417
Sales of Products	-	171,946	646
Grants and Contracts	67,855	-	606
Other Sources	119	3,073	3
Cash Payments to:			
Employees	(9,209)	(6,999)	(424)
Suppliers	(7,585)	(25,465)	(975)
Lottery Prizes and Sales Commissions	(2,743)	(63,630)	-
Financial Institutions for Loan Losses	(41,110)	-	-
Other Governments	(1,582)	-	(237)
Other	(8,579)	-	(6)
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,460	78,925	30
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-In	-	-	-
Transfers-Out	(206)	(43,546)	-
Intergovernmental Distributions	-	(41,564)	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(206)	(85,110)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of Capital Assets	(711)	(275)	(34)
Proceeds from Sale of Capital Assets	-	-	-
Income from Property	-	-	-
Proceeds from Issuance of Capital Debt	-	-	-
Principal Paid on Capital Debt	-	-	-
Interest Payments	-	-	-
Capital Lease Payments	-	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(711)	(275)	(34)

(Continued)

STATE NURSING HOMES	PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ 13,155	\$ -	\$ 2,992	\$ 3,982	\$ 743	\$ 26,583
37	8,147	26,717	81	1,488	209,062
49	-	-	-	-	68,510
5,251	467	751	1,790	73	11,527
(12,998)	(831)	(6,654)	(1,470)	(944)	(39,529)
(3,440)	(6,380)	(21,676)	(4,166)	(1,447)	(71,134)
-	-	-	-	-	(66,373)
-	-	-	-	-	(41,110)
(1,273)	-	-	(74)	-	(3,166)
-	-	5	(58)	3	(8,635)
781	1,403	2,135	85	(84)	85,735
278	-	96	-	48	422
(96)	(1,667)	(457)	-	(137)	(46,109)
-	-	-	-	-	(41,564)
182	(1,667)	(361)	-	(89)	(87,251)
(524)	(966)	(1,211)	(294)	(42)	(4,057)
-	-	-	22	-	22
4	-	4	505	208	721
24	-	-	27	-	51
(90)	-	-	(188)	-	(278)
(42)	-	(68)	(187)	(2)	(299)
-	-	(154)	45	-	(109)
(628)	(966)	(1,429)	(70)	164	(3,949)

COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999 (Continued)

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest and Dividends on Investments	2,936	1,685	12
Purchases of Investments	-	-	-
NET CASH FROM INVESTING ACTIVITIES	2,936	1,685	12
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	 4,479	 (4,775)	 8
 CASH AND POOLED CASH , FISCAL YEAR BEGINNING	 48,024	 26,888	 330
CASH AND POOLED CASH, FISCAL YEAR END	\$ 52,503	\$ 22,113	\$ 338

**RECONCILIATION OF OPERATING INCOME TO NET CASH
PROVIDED BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$ 10,358	\$ 83,155	\$ (801)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation and Amortization	683	446	182
Investment/Rental Income and Interest Expense in Operating Income	(2,931)	-	-
Fines, Donations, and Grants and Contracts in Non-Operating	-	-	643
Loss on Disposal of Fixed Assets	29		10
Net Changes in Assets and Liabilities Related to Operating Activities:			
(Increase) Decrease in Operating Receivables	(2,180)	2,320	(39)
(Increase) Decrease in Inventories	(17)	(247)	18
(Increase) Decrease in Other Operating Assets	(43)	14	(13)
Increase (Decrease) in Accounts Payable	2,937	(2,103)	17
Increase (Decrease) in Accrued Compensated Absences	14	65	8
Increase (Decrease) in Other Operating Liabilities	(6,390)	(4,725)	5
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,460	78,925	30

STATE NURSING HOMES	PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
149	28	51	55	(36)	4,880
-	-	-	(242)	-	(242)
149	28	51	(187)	(36)	4,638
484	(1,202)	396	(172)	(45)	(827)
2,315	4,631	4,341	1,382	1,301	89,212
\$ 2,799	\$ 3,429	\$ 4,737	\$ 1,210	\$ 1,256	\$ 88,385
\$ (450)	\$ 1,333	\$ 875	\$ (2,700)	\$ (151)	\$ 91,619
495	48	895	815	33	3,597
-	-	120	192	(232)	(2,851)
7	-	-	1,619	59	2,328
1	-	-	-	-	40
155	(26)	310	178	69	787
(11)	49	(609)	9	(47)	(855)
(7)	12	49	350	(3)	359
542	(27)	516	91	155	2,128
27	14	(9)	6	10	135
22	-	(12)	(475)	23	(11,552)
781	1,403	2,135	85	(84)	85,735



INTERNAL SERVICE FUNDS

CENTRAL SERVICES	This fund accounts for the sales of goods and services to other state agencies. The sales items include mail services, printing, quick copy, graphic design, microfilming and motor pool.
GENERAL GOVERNMENT COMPUTER CENTER	This fund accounts for computer services sold to other state agencies.
TELECOMMUNICATIONS	This fund accounts for telecommunications services sold to other state agencies.
STATE EMPLOYEES AND OFFICIALS INSURANCE	This fund accounts for the self-insured health insurance for state employees and officials and for the life and dental insurance programs offered by the state.
HIGHWAYS	This fund is used to account for the operations of the Department of Transportation print shop.
PUBLIC SAFETY	This fund accounts for aircraft rental to state agencies by the Department of Public Safety.
CAPITOL COMPLEX	This fund accounts for the cost and income of state office space in the Capitol area.
ADMINISTRATIVE HEARINGS	This fund accounts for the operations of the Administrative Hearings Division in the Department of Personnel.

**COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 1999**

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS	STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS
ASSETS:					
Cash and Pooled Cash	\$ 3,249	\$ 538	\$ -	\$ 28,947	\$ 1,511
Other Receivables, net	46	1	-	2,387	2
Due From Other Governments	-	-	27	-	-
Due From Other Funds	76	-	3	-	5
Inventories	198	46	2	-	340
Prepays, Advances, and Deferred Charges	13	108	-	20	-
Property, Plant and Equipment, net	39,895	2,183	12,863	-	506
TOTAL ASSETS	\$ 43,477	\$ 2,876	\$ 12,895	\$ 31,354	\$ 2,364
LIABILITIES:					
Warrants Payable	\$ 813	\$ 91	\$ 7	\$ 1,711	\$ 93
Accounts Payable and Accrued Liabilities	1,982	164	2,525	3,329	85
Due To Other Funds	7	-	1,069	-	-
Deferred Revenue	544	-	-	9,125	-
Other Current Liabilities	10,924	-	-	13,536	-
Capital Lease Obligations	26,311	-	-	-	-
Accrued Compensated Absences	228	370	77	54	-
Other Long-Term Liabilities	-	-	-	44	-
TOTAL LIABILITIES	40,809	625	3,678	27,799	178
FUND EQUITY:					
Contributed Capital	-	127	7,127	-	1,195
Retained Earnings	2,668	2,124	2,090	3,555	991
TOTAL FUND EQUITY	2,668	2,251	9,217	3,555	2,186
TOTAL LIABILITIES AND FUND EQUITY	\$ 43,477	\$ 2,876	\$ 12,895	\$ 31,354	\$ 2,364

PUBLIC SAFETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 142	\$ 873	\$ 184	\$ 35,444
13	-	2	2,451
-	-	-	27
-	-	1	85
-	75	-	661
-	-	27	168
473	135	5	56,060
\$ 628	\$ 1,083	\$ 219	\$ 94,896
\$ -	\$ 128	\$ 6	\$ 2,849
11	484	52	8,632
-	-	-	1,076
-	-	-	9,669
-	-	-	24,460
-	-	-	26,311
-	167	222	1,118
-	-	-	44
11	779	280	74,159
465	-	-	8,914
152	304	(61)	11,823
617	304	(61)	20,737
\$ 628	\$ 1,083	\$ 219	\$ 94,896

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)				
	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS	STATE EMPLOYEES AND OFFICIALS INSURANCE
OPERATING REVENUES:				
Charges for Goods and Services	\$ 35,885	\$ 11,498	\$ 8,004	\$ 120,791
Investment and Rental Income	-	-	-	1,270
Other	-	-	1	-
TOTAL OPERATING REVENUES	35,885	11,498	8,005	122,061
OPERATING EXPENSES:				
Salaries & Fringe Benefits	4,637	5,336	889	3,432
Operating and Travel	12,116	6,712	6,884	119,030
Cost of Goods Sold	5,018	-	-	-
Depreciation	10,964	686	1,025	-
TOTAL OPERATING EXPENSES	32,735	12,734	8,798	122,462
OPERATING INCOME (LOSS)	3,150	(1,236)	(793)	(401)
NON-OPERATING REVENUES AND (EXPENSES):				
Fines	-	-	-	569
Interest and Rents	-	-	-	13
Debt Service	(1,677)	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,677)	-	-	582
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,473	(1,236)	(793)	181
OPERATING TRANSFERS:				
Operating Transfer-In	396	-	-	-
Operating Transfer-Out	(1,779)	(626)	(16)	(199)
TOTAL OPERATING TRANSFERS	(1,383)	(626)	(16)	(199)
NET INCOME/CHANGE IN RETAINED EARNINGS	90	(1,862)	(809)	(18)
FUND EQUITY, JULY 1	2,578	4,113	10,026	3,573
Additions (Deductions) to Contributed Capital	-	-	-	-
FUND EQUITY, JUNE 30	\$ 2,668	\$ 2,251	\$ 9,217	\$ 3,555

HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 3,003	\$ 172	\$ -	\$ 2,984	\$ 182,337
-	-	5,199	-	6,469
-	10	19	5	35
3,003	182	5,218	2,989	188,841
964	267	2,610	2,332	20,467
1,721	108	3,328	461	150,360
-	-	-	-	5,018
-	40	5	3	12,723
2,685	415	5,943	2,796	188,568
318	(233)	(725)	193	273
-	-	6	-	575
(10)	-	-	-	3
-	-	-	-	(1,677)
(10)	-	6	-	(1,099)
308	(233)	(719)	193	(826)
-	306	-	-	702
-	-	(275)	(148)	(3,043)
-	306	(275)	(148)	(2,341)
308	73	(994)	45	(3,167)
1,789	44	1,298	(106)	23,315
89	500	-	-	589
\$ 2,186	\$ 617	\$ 304	\$ (61)	\$ 20,737

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from:			
Fees for Service	\$ 813	\$ 11,452	\$ -
Sales of Products	35,403	-	8,087
Other Sources	-	-	-
Cash Payments to:			
Employees	(4,309)	(4,551)	(883)
Suppliers	(17,223)	(7,799)	(6,345)
Health Claims and Premiums	-	-	-
Other	(115)	-	13
NET CASH PROVIDED BY OPERATING ACTIVITIES	14,569	(898)	872
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-In	396	-	-
Transfers-Out	(1,779)	(626)	(16)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(1,383)	(626)	(16)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of Capital Assets	(983)	(199)	(799)
Proceeds from Sale of Capital Assets	-	-	6
Income from Property	-	-	-
Interest Payments	(1,566)	-	(63)
Capital Lease Payments	(8,627)	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(11,176)	(199)	(856)

(Continued)

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 121,860	\$ 1,646	\$ 172	\$ 14	\$ 2,990	\$ 138,947
-	1,262	-	-	-	44,752
21,942	-	-	6	-	21,948
(418)	(962)	(267)	(2,426)	(2,345)	(16,161)
(24,138)	(1,585)	(112)	(3,366)	(492)	(61,060)
(118,611)	-	-	-	-	(118,611)
-	-	-	-	-	(102)
635	361	(207)	(5,772)	153	9,713
-	-	306	-	-	702
(199)	-	-	(275)	(148)	(3,043)
(199)	-	306	(275)	(148)	(2,341)
-	(5)	-	(22)	-	(2,008)
-	88	-	-	-	94
-	-	-	5,219	-	5,219
-	-	-	-	-	(1,629)
-	-	-	-	-	(8,627)
-	83	-	5,197	-	(6,951)

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1999 (Continued)

(DOLLARS IN THOUSANDS)			
	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest and Dividends on Investments	-	-	-
NET CASH FROM INVESTING ACTIVITIES	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,010	(1,723)	-
CASH AND POOLED CASH, FISCAL YEAR BEGINNING	1,239	2,261	-
CASH AND POOLED CASH, FISCAL YEAR END	\$ 3,249	\$ 538	\$ -
RECONCILIATION OF OPERATING INCOME TO NET CASH			
PROVIDED BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ 3,150	\$ (1,236)	\$ (793)
Adjustments to Reconcile Operating Income (Loss)			
to Net Cash Provided by Operating Activities:			
Depreciation and Amortization	10,964	686	1,025
Investment/Rental Income and Interest Expense in Operating Income	55	-	63
Fines, Donations, and Grants and Contracts in Non-Operating	-	-	-
Net Changes in Assets and Liabilities Related to Operating Activities:			
(Increase) Decrease in Operating Receivables	197	2	(3)
(Increase) Decrease in Inventories	72	-	1
(Increase) Decrease in Other Operating Assets	5	-	-
Increase (Decrease) in Accounts Payable	(158)	(451)	589
Increase (Decrease) in Accrued Compensated Absences	(38)	101	(10)
Increase (Decrease) in Other Operating Liabilities	322	-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	14,569	(898)	872

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
1,283	(10)	-	-	-	1,273
1,283	(10)	-	-	-	1,273
1,719	434	99	(850)	5	1,694
27,228	1,077	43	1,723	179	33,750
\$ 28,947	\$ 1,511	\$ 142	\$ 873	\$ 184	\$ 35,444
\$ (401)	\$ 318	\$ (233)	\$ (725)	\$ 193	\$ 273
-	-	40	5	3	12,723
(1,270)	-	-	(5,199)	-	(6,351)
569	-	-	6	-	575
(1,909)	(4)	-	15	4	(1,698)
-	(50)	-	(13)	-	10
46	-	-	-	(26)	25
(2)	97	(14)	147	46	254
9	-	-	(8)	(67)	(13)
3,593	-	-	-	-	3,915
635	361	(207)	(5,772)	153	9,713

TRUST AND AGENCY FUNDS

The Trust and Agency Funds are used to account for assets held by the state in a fiduciary capacity. The major components of these are:

EXPENDABLE TRUST FUNDS

UNEMPLOYMENT INSURANCE	This fund accounts for the collection of unemployment insurance premiums from employers and the payment of unemployment benefits to eligible claimants.
STATE TREASURER	This fund is used to record various trust items managed by the state treasurer's office, principally, escheat accounts, unclaimed property and unclaimed insurance moneys.
SEVERANCE TAX	This fund accounts for taxes received by the state on the extraction of nonrenewable natural resources.
LAND BOARD	This fund accounts for the disposition of revenues from state land, surface leases, and oil and timber sales.
VICTIMS COMPENSATION	This fund accounts for money received as a surcharge on fines levied in state courts and distributed for the benefit of crime victims.
CONSERVATION TRUST	This fund accounts for money transferred from other state sources and distributed to local governments for the enhancement of parks, open space, and citizen recreation.
DEFERRED COMPENSATION	This fund accounts for state employee compensation that has been tax deferred under an Internal Revenue Code 457 plan.

AGENCY FUNDS

These funds are held in custody for others. Major items include litigation settlement escrow accounts, contractor's performance escrow accounts, sales taxes collected for cities and counties, deposits held to insure land restoration by mining and oil exploration companies, and assets held for a water and power authority.

NONEXPENDABLE TRUST FUNDS

STATE LANDS	This fund consists of the assets, liabilities, and related operations of lands granted to the state by the federal government for educational purposes.
CONTROLLED MAINTENANCE	This fund holds resources dedicated to maintaining the state's capital assets.

INVESTMENT TRUST FUND

The state treasurer uses the investment trust fund to account for purchases and sales of investments as well as income and changes in fair value of investments owned by the Colorado Compensation Insurance Authority.

PENSION TRUST FUND

The state provides a defined contribution retirement plan for selected employees – primarily elected officials. The pension trust fund is used to account for the assets, liabilities, and changes in net assets arising from the contributions and benefits payable to participants in the plan.

**COMBINING BALANCE SHEET
FIDUCIARY FUND TYPES
JUNE 30, 1999**

(DOLLARS IN THOUSANDS)

	EXPENDABLE TRUST	AGENCY	NON- EXPENDABLE TRUST	INVESTMENT TRUST	PENSION TRUST	TOTALS
ASSETS:						
Cash and Pooled Cash	\$ 793,028	\$ 250,926	\$ 61,221	\$ 19,122	\$ -	\$ 1,124,297
Taxes Receivable, net	43,072	75,953	-	-	-	119,025
Other Receivables, net	15,548	327	3,621	9,124	-	28,620
Due From Other Governments	980	-	-	-	-	980
Due From Other Funds	30,992	15,268	141	-	-	46,401
Inventories	7	2	-	-	-	9
Prepays, Advances, and Deferred Charges	3	-	28	-	-	31
Investments	3,332	65	505,268	633,859	420	1,142,944
Property, Plant and Equipment, net	4,533	-	7,517	-	-	12,050
Rights Under Deferred Compensation	327,316	-	-	-	-	327,316
Other Long-Term Assets	-	14,282	646	-	-	14,928
TOTAL ASSETS	\$ 1,218,811	\$ 356,823	\$ 578,442	\$ 662,105	\$ 420	\$ 2,816,601
LIABILITIES:						
Warrants Payable	\$ 5,339	\$ 757	\$ -	\$ -	\$ -	\$ 6,096
Tax Refunds Payable	-	378	-	-	-	378
Accounts Payable and Accrued Liabilities	24,580	166	-	-	1	24,747
Due To Other Governments	7,007	139,004	-	-	-	146,011
Due To Other Funds	3,541	4,025	237	-	20	7,823
Deferred Revenue	4,532	-	-	-	-	4,532
Other Current Liabilities	8,129	1,832	-	-	-	9,961
Deposits Held In Custody For Others	825	208,078	-	-	-	208,903
Capital Lease Obligations	89	-	-	-	-	89
Accrued Compensated Absences	203	-	-	-	-	203
Other Long-Term Liabilities	1,463	2,583	-	-	-	4,046
TOTAL LIABILITIES	55,708	356,823	237	-	21	412,789
FUND EQUITY:						
Fund Balances:						
Reserved For:						
Statutory Fund Residual	1,155,103	-	331,474	662,105	420	2,149,102
Long-Term Assets and Long-Term Receivables	8,000	-	-	-	-	8,000
Statutorily Specified Amounts	-	-	217,302	-	-	217,302
Unreserved:						
Designated	-	-	29,429	-	-	29,429
Undesignated	-	-	-	-	(21)	(21)
TOTAL FUND EQUITY	1,163,103	-	578,205	662,105	399	2,403,812
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,218,811	\$ 356,823	\$ 578,442	\$ 662,105	\$ 420	\$ 2,816,601

**COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
JUNE 30, 1999**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
ASSETS:				
Cash and Pooled Cash	\$ 701,502	\$ 14,368	\$ 38,743	\$ 128
Taxes Receivable, net	43,072	-	-	-
Other Receivables, net	10,862	-	-	3,414
Due From Other Governments	980	-	-	-
Due From Other Funds	26	13,861	10,002	-
Inventories	-	-	-	-
Prepays, Advances, and Deferred Charges	-	-	-	-
Investments	-	-	-	-
Property, Plant and Equipment, net	-	-	-	-
Rights Under Deferred Compensation	-	-	-	-
TOTAL ASSETS	\$ 756,442	\$ 28,229	\$ 48,745	\$ 3,542
LIABILITIES:				
Warrants Payable	\$ 4,257	\$ 778	\$ -	\$ -
Accounts Payable and Accrued Liabilities	134	23,860	-	2
Due To Other Governments	-	-	-	7
Due To Other Funds	-	-	-	3,428
Deferred Revenue	-	-	-	-
Other Current Liabilities	8,126	-	-	-
Deposits Held In Custody For Others	-	-	-	-
Capital Lease Obligations	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Other Long-Term Liabilities	-	1,463	-	-
TOTAL LIABILITIES	12,517	26,101	-	3,437
FUND EQUITY:				
Fund Balances:				
Reserved For:				
Statutory Fund Residual	743,925	2,128	40,745	105
Long-Term Assets and Long-Term Receivables	-	-	8,000	-
TOTAL FUND EQUITY	743,925	2,128	48,745	105
TOTAL LIABILITIES AND FUND EQUITY	\$ 756,442	\$ 28,229	\$ 48,745	\$ 3,542

VICTIMS COMPENSATION	CONSERVATION TRUST FUND	DEFERRED COMPENSATION PLAN	OTHER EXPENDABLE TRUSTS	TOTALS
\$ 11,387	\$ 7	\$ 321	\$ 26,572	\$ 793,028
-	-	-	-	43,072
-	-	91	1,181	15,548
-	-	-	-	980
-	7,000	103	-	30,992
-	-	-	7	7
-	-	-	3	3
-	-	-	3,332	3,332
-	-	-	4,533	4,533
-	-	327,316	-	327,316
\$ 11,387	\$ 7,007	\$ 327,831	\$ 35,628	\$ 1,218,811
\$ -	\$ 3	\$ 12	\$ 289	\$ 5,339
-	-	134	450	24,580
-	7,000	-	-	7,007
-	-	103	10	3,541
-	-	-	4,532	4,532
-	-	-	3	8,129
-	-	-	825	825
-	-	-	89	89
-	-	15	188	203
-	-	-	-	1,463
-	7,003	264	6,386	55,708
11,387	4	327,567	29,242	1,155,103
-	-	-	-	8,000
11,387	4	327,567	29,242	1,163,103
\$ 11,387	\$ 7,007	\$ 327,831	\$ 35,628	\$ 1,218,811

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
REVENUES:				
Taxes	\$ 179,197	\$ -	\$ 16,377	\$ -
Licenses, Permits, and Fines	-	-	-	-
Charges for Goods and Services	-	-	-	206
Investment Income	43,422	(29)	(257)	19,675
Federal Grants and Contracts	6,645	5,045	-	-
Other	152	13,063	-	11,231
TOTAL REVENUES	229,416	18,079	16,120	31,112
EXPENDITURES:				
Current:				
General Government	-	812	-	2
Business, Community and Consumer Affairs	157,627	-	-	-
Education	-	-	-	-
Health and Rehabilitation	-	-	-	-
Justice	-	-	-	-
Natural Resources	-	-	-	-
Social Assistance	-	-	-	-
Capital Outlay	-	-	-	-
Intergovernmental:				
Cities	-	-	-	-
Counties	-	5,045	-	8
School Districts	-	-	-	-
Special Districts	-	-	-	-
Other	-	-	-	-
Deferred Compensation Distributions	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	157,627	5,857	-	10
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	71,789	12,222	16,120	31,102
OTHER FINANCING SOURCES (USES):				
Operating Transfer-In	-	126	-	123
Operating Transfer-Out	-	(12,191)	(3,015)	(31,362)
TOTAL OTHER FINANCING SOURCES (USES)	-	(12,065)	(3,015)	(31,239)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	71,789	157	13,105	(137)
FUND BALANCE, JULY 1	672,136	1,971	35,640	242
Prior Period Adjustment	-	-	-	-
FUND BALANCE, JUNE 30	\$ 743,925	\$ 2,128	\$ 48,745	\$ 105

VICTIMS COMPENSATION	CONSERVATION TRUST FUND	DEFERRED COMPENSATION PLAN	OTHER EXPENDABLE TRUSTS	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ 195,574
18,214	-	-	5,923	24,137
-	-	701	136	1,043
-	19	40,367	1,058	104,255
-	-	-	882	12,572
991	-	13,405	1,063	39,905
19,205	19	54,473	9,062	377,486
-	-	730	973	2,517
-	-	-	114	157,741
-	-	-	321	321
-	-	-	446	446
-	-	-	3,913	3,913
-	-	-	419	419
-	-	-	12	12
-	-	-	191	191
-	22,213	-	183	22,396
-	7,635	-	201	12,889
-	185	-	-	185
-	3,863	-	-	3,863
18,078	-	-	-	18,078
-	-	14,511	-	14,511
-	-	-	56	56
18,078	33,896	15,241	6,829	237,538
1,127	(33,877)	39,232	2,233	139,948
-	33,859	-	101	34,209
(1,116)	-	(7)	(213)	(47,904)
(1,116)	33,859	(7)	(112)	(13,695)
11	(18)	39,225	2,121	126,253
11,376	22	-	27,456	748,843
-	-	288,342	(335)	288,007
\$ 11,387	\$ 4	\$ 327,567	\$ 29,242	\$ 1,163,103

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
DEPARTMENT OF REVENUE AGENCY FUNDS:				
ASSETS AND OTHER DEBITS:				
Cash and Pooled Cash	\$ 57,832	\$ 1,391,698	\$ 1,385,243	\$ 64,287
Taxes Receivable, net	75,553	27,847	27,447	75,953
Due From Other Funds	-	6,273	-	6,273
TOTAL ASSETS	\$ 133,385	\$ 1,425,818	\$ 1,412,690	\$ 146,513
LIABILITIES:				
Warrants Payable	\$ 1,435	\$ -	\$ 830	\$ 605
Tax Refunds Payable	237	141	-	378
Due To Other Governments	117,373	1,978,179	1,956,720	138,832
Due To Other Funds	5,153	95,200	96,350	4,003
Other Current Liabilities	140	3,117	3,113	144
Deposits Held In Custody For Others	157	-	189	(32)
Other Long-Term Liabilities	8,890	1	6,308	2,583
TOTAL LIABILITIES	\$ 133,385	\$ 2,076,638	\$ 2,063,510	\$ 146,513
DEPARTMENT OF TREASURY AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 127,247	\$ 110,399	\$ 126,450	\$ 111,196
Due From Other Funds	1,476	10,227	2,953	8,750
Investments	-	723	723	-
TOTAL ASSETS	\$ 128,723	\$ 121,349	\$ 130,126	\$ 119,946
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ -	155	\$ 155	-
Due To Other Governments	1,476	1,476	2,952	-
Deposits Held In Custody For Others	127,247	112,101	119,402	119,946
TOTAL LIABILITIES	\$ 128,723	\$ 113,732	\$ 122,509	\$ 119,946

(Continued)

	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
OTHER AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 60,239	\$ 54,079	\$ 38,875	\$ 75,443
Other Receivables, net	148	63	(116)	327
Due From Other Funds	348	509	612	245
Inventories	11	179	188	2
Investments	744	-	679	65
Other Long-Term Assets	14,152	1,689	1,559	14,282
TOTAL ASSETS	\$ 75,642	\$ 56,519	\$ 41,797	\$ 90,364
LIABILITIES:				
Warrants Payable	\$ 57	\$ 3	\$ (92)	\$ 152
Accounts Payable and Accrued Liabilities	190	1,934	1,958	166
Due To Other Governments	166	176	170	172
Due To Other Funds	20	22	20	22
Other Current Liabilities	1,854	454	620	1,688
Deposits Held In Custody For Others	73,355	39,215	24,406	88,164
TOTAL LIABILITIES	\$ 75,642	\$ 41,804	\$ 27,082	\$ 90,364
TOTALS - ALL AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 245,351	\$ 1,556,176	\$ 1,550,601	\$ 250,926
Taxes Receivable, net	75,553	27,847	27,447	75,953
Other Receivables, net	148	63	(116)	327
Due From Other Funds	1,824	17,009	3,565	15,268
Inventories	11	179	188	2
Investments	744	723	1,402	65
Rights Under Deferred Compensation	288,085	-	288,085	-
Other Long-Term Assets	14,152	1,689	1,559	14,282
TOTAL ASSETS	\$ 625,868	\$ 1,603,686	\$ 1,872,731	\$ 356,823
LIABILITIES:				
Warrants Payable	\$ 1,492	\$ 3	\$ 738	757
Tax Refunds Payable	237	141	-	378
Accounts Payable and Accrued Liabilities	209	2,089	2,132	166
Due To Other Governments	119,015	1,979,831	1,959,842	139,004
Due To Other Funds	5,265	95,222	96,462	4,025
Other Current Liabilities	1,994	3,571	3,733	1,832
Deposits Held In Custody For Others	200,759	151,316	143,997	208,078
Obligations Under Deferred Compensation	288,007	-	288,007	-
Other Long-Term Liabilities	8,890	1	6,308	2,583
TOTAL LIABILITIES	\$ 625,868	\$ 2,232,174	\$ 2,501,219	\$ 356,823

**COMBINING BALANCE SHEET
NONEXPENDABLE TRUST FUNDS
JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	STATE LANDS	CONTROLLED MAINTENANCE	OTHER	TOTALS
ASSETS:				
Cash and Pooled Cash	\$ 8,733	\$ 51,957	\$ 531	\$ 61,221
Other Receivables, net	695	2,926	-	3,621
Due From Other Funds	131	-	10	141
Prepays, Advances, and Deferred Charges	28	-	-	28
Investments	282,235	223,033	-	505,268
Property, Plant and Equipment, net	7,517	-	-	7,517
Other Long-Term Assets	646	-	-	646
TOTAL ASSETS	\$ 299,985	\$ 277,916	\$ 541	\$ 578,442
LIABILITIES:				
Due To Other Funds	\$ -	\$ 237	\$ -	\$ 237
TOTAL LIABILITIES	-	237	-	237
FUND EQUITY:				
Fund Balances:				
Reserved For:				
Statutory Fund Residual	299,985	30,948	541	331,474
Statutorily Specified Amounts	-	217,302	-	217,302
Unreserved:				
Designated	-	29,429	-	29,429
TOTAL FUND EQUITY	299,985	277,679	541	578,205
TOTAL LIABILITIES AND FUND EQUITY	\$ 299,985	\$ 277,916	\$ 541	\$ 578,442

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	STATE LANDS	CONTROLLED MAINTENANCE	OTHER	TOTALS
OPERATING REVENUES:				
Investment and Rental Income	\$ 990	\$ 11,625	\$ (25)	\$ 12,590
Other	-	31	-	31
TOTAL OPERATING REVENUES	990	11,656	(25)	12,621
OPERATING INCOME (LOSS)	990	11,656	(25)	12,621
OPERATING TRANSFERS:				
Operating Transfer-In	763	-	-	763
Operating Transfer-Out	(1,601)	(17,625)	(32)	(19,258)
TOTAL OPERATING TRANSFERS	(838)	(17,625)	(32)	(18,495)
NET INCOME/CHANGE IN RETAINED EARNINGS	152	(5,969)	(57)	(5,874)
FUND EQUITY, JULY 1	299,833	283,648	598	584,079
FUND EQUITY, JUNE 30	\$ 299,985	\$ 277,679	\$ 541	\$ 578,205

**COMBINING STATEMENT OF CASH FLOWS
NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	STATE LANDS	CONTROLLED MAINTENANCE	OTHER	TOTALS
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers-In	768	60	-	828
Transfers-Out	(1,600)	(17,388)	-	(18,988)
Deposits Held in Custody	-	-	(17,675)	(17,675)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(832)	(17,328)	(17,675)	(35,835)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Income from Property	7,581	-	-	7,581
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	7,581	-	-	7,581
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest and Dividends on Investments	37	17,345	10,344	27,726
Proceeds from Sales of Investments	41,102	34,626	-	75,728
Purchases of Investments	(48,053)	(29,049)	-	(77,102)
NET CASH FROM INVESTING ACTIVITIES	(6,914)	22,922	10,344	26,352
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(165)	5,594	(7,331)	(1,902)
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	8,898	46,363	7,862	63,123
CASH AND POOLED CASH, FISCAL YEAR END	\$ 8,733	\$ 51,957	\$ 531	\$ 61,221

RECONCILIATION OF OPERATING INCOME TO NET CASH

PROVIDED BY OPERATING ACTIVITIES

Operating Income (Loss)	\$ 990	\$ 11,656	\$ (25)	12,621
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Investment/Rental Income and Interest Expense in Operating Income	(990)	(11,656)	25	(12,621)
NET CASH PROVIDED BY OPERATING ACTIVITIES	-	-	-	-

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets acquired for general governmental purposes. These include all land, buildings, and equipment except those of the Enterprise, Internal Service, Trust, and College and University funds.

**SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
JUNE 30, 1999**

(DOLLARS IN THOUSANDS)

	LAND AND IMPROVEMENTS	BUILDINGS	LEASEHOLD IMPROVEMENTS
GENERAL GOVERNMENT			
Legislature	\$ -	\$ -	\$ -
Military Affairs	1,348	15,491	43
Personnel	2,971	70,552	-
Revenue	5,410	15,373	423
Treasury	-	-	-
Subtotal	9,729	101,416	466
BUSINESS, COMMUNITY & CONSUMER AFFAIRS:			
Agriculture	110	3,067	-
¹ GOV, OEC, OED	-	-	-
Labor and Employment	617	5,335	-
Local Affairs	-	-	-
Regulatory Agencies	-	-	-
Revenue	-	-	25
State	-	175	-
Subtotal	727	8,577	25
EDUCATION			
Education	269	6,284	-
Higher Education	2,398	8,123	-
Subtotal	2,667	14,407	-
HEALTH AND REHABILITATION			
Public Health and Environment	156	11,458	-
Human Services	7,791	90,211	71
Subtotal	7,947	101,669	71
JUSTICE			
Corrections	9,565	596,373	6,582
DHS, Division of Youth Services	75	45,126	-
Judicial	1,605	11,835	-
Law	-	-	-
Public Safety	297	3,704	-
Regulatory Agencies	-	-	-
Subtotal	11,542	657,038	6,582
NATURAL RESOURCES			
Natural Resources	176,603	58,098	36,741
SOCIAL ASSISTANCE			
Human Services	-	-	1,064
Health Care Policy and Finance	-	-	-
Subtotal	-	-	1,064
TRANSPORTATION			
Transportation	9,585	52,198	-
TOTAL GENERAL FIXED ASSETS	\$ 218,800	\$ 993,403	\$ 44,949

¹Governor's Office, Office of Energy Conservation, and the Office of Economic Development

EQUIPMENT	CONSTRUCTION IN PROGRESS	OTHER FIXED ASSETS	TOTALS
\$ 762	\$ -	\$ 100	\$ 862
238	15,563	31	32,714
5,242	5,759	-	84,524
21,908	577	-	43,691
9	-	-	9
28,159	21,899	131	161,800
3,719	32	-	6,928
424	-	438	862
5,160	-	-	11,112
792	-	-	792
3,434	-	-	3,434
712	-	-	737
3,318	-	-	3,493
17,559	32	438	27,358
1,820	-	2,103	10,476
639	429	1,522	13,111
2,459	429	3,625	23,587
13,354	-	-	24,968
9,487	6,782	61	114,403
22,841	6,782	61	139,371
19,302	37,006	-	668,828
2,014	56,256	-	103,471
14,861	-	689	28,990
296	-	-	296
19,310	802	-	24,113
112	-	-	112
55,895	94,064	689	825,810
16,184	5,957	9,362	302,945
7,981	1,434	-	10,479
208	-	-	208
8,189	1,434	-	10,687
177,482	-	-	239,265
\$ 328,768	\$ 130,597	\$ 14,306	\$ 1,730,823

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
JUNE 30, 1999**

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DELETIONS	BALANCE JUNE 30
GENERAL GOVERNMENT				
Legislature	\$ 1,064	\$ -	\$ 202	\$ 862
Military Affairs	27,561	5,175	22	32,714
Personnel	80,275	4,418	169	84,524
Revenue	40,972	3,238	519	43,691
Treasury	-	9	-	9
Subtotal	149,872	12,840	912	161,800
BUSINESS, COMMUNITY & CONSUMER AFFAIRS:				
Agriculture	12,757	661	6,490	6,928
¹ GOV, OEC, OED	785	77	-	862
Labor and Employment	11,110	88	86	11,112
Local Affairs	788	13	9	792
Regulatory Agencies	3,074	730	370	3,434
Revenue	650	186	99	737
State	3,022	672	201	3,493
Subtotal	32,186	2,427	7,255	27,358
EDUCATION				
Education	10,141	529	194	10,476
Higher Education	12,288	974	151	13,111
Subtotal	22,429	1,503	345	23,587
HEALTH AND REHABILITATION				
Public Health and Environment	25,107	1,246	1,385	24,968
Human Services	117,935	6,571	10,103	114,403
Subtotal	143,042	7,817	11,488	139,371
JUSTICE				
Corrections	540,523	137,055	8,750	668,828
DHS, Division of Youth Services	91,713	13,043	1,285	103,471
Judicial	28,002	2,511	1,523	28,990
Law	205	91	-	296
Public Safety	32,920	3,122	11,929	24,113
Regulatory Agencies	107	9	4	112
Subtotal	693,470	155,831	23,491	825,810
NATURAL RESOURCES				
Natural Resources	286,491	17,825	1,371	302,945
SOCIAL ASSISTANCE				
Human Services	14,949	4,392	8,862	10,479
Health Care Policy and Finance	142	66	-	208
Subtotal	15,091	4,458	8,862	10,687
TRANSPORTATION				
Transportation	233,182	18,236	12,153	239,265
TOTAL GENERAL FIXED ASSETS	\$ 1,575,763	\$ 220,937	\$ 65,877	\$ 1,730,823

¹Governor's Office, Office of Energy Conservation, and the Office of Economic Development

DISCRETELY PRESENTED COMPONENT UNITS

Component units are public entities for which the state is financially accountable because the state appoints a voting majority of their governing board, and either is able to impose its will upon the entity or there exists a financial benefit or burden relationship with the state. Entities that do not meet the criteria for inclusion may still be included if it would be misleading to exclude them.

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT

The district was created for the purpose of acquiring, constructing, and operating a major league baseball stadium in the Denver metropolitan area. The District levies a sales tax of one-tenth of one percent throughout the District, for a period not to exceed 20 years, to assist in financing the stadium.

UNIVERSITY OF COLORADO HOSPITAL AUTHORITY

The authority operates University Hospital as a teaching and research hospital providing comprehensive medical care, including primary, secondary, and tertiary patient care. It also provides space as necessary for the clinical programs of the University of Colorado Health Sciences Center.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

The authority constructs, maintains, or causes construction and maintenance of projects for the purpose of conserving or developing the water resources of the state.

COLORADO TRAVEL AND TOURISM AUTHORITY

The authority was created for the purpose of promoting the state as a quality travel and tourist destination through advertising, publications, and public relations activities.

COLORADO UNINSURABLE HEALTH INSURANCE PLAN

The plan is a nonprofit public entity created to provide access to health insurance for those Colorado residents that are unable to obtain health insurance, or unable to obtain health insurance except at prohibitive rates or with restrictive exclusions.

**COMBINING BALANCE SHEET
ALL DISCRETELY PRESENTED COMPONENT UNITS**

(DOLLARS IN THOUSANDS)	FIDUCIARY FUND TYPE	PENSION TRUST FUND
	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
ASSETS:		
Cash and Cash Equivalents	\$ 45,101	\$ -
Taxes Receivable, net	-	-
Other Receivables, net	2,046	-
Due From Other Governments	-	-
Due From Other Funds	-	-
Inventories	-	-
Prepays, Advances, and Deferred Charges	-	-
Investments	96,922	65,561
Property, Plant and Equipment, net	-	-
Other Long-Term Assets	-	-
TOTAL ASSETS	\$ 144,069	\$ 65,561
LIABILITIES:		
Accounts Payable and Accrued Liabilities	\$ -	\$ -
Due To Other Governments	95,738	-
Due To Other Funds	5,701	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
Notes and Bonds Payable	-	-
Accrued Compensated Absences	-	-
Other Long-Term Liabilities	-	-
TOTAL LIABILITIES	101,439	-
FUND EQUITY:		
Contributed Capital	-	-
Retained Earnings	-	-
Fund Balances:		
Reserved For:		
Purpose of the Fund	42,630	65,561
Unreserved:		
Undesignated	-	-
TOTAL FUND EQUITY	42,630	65,561
TOTAL LIABILITIES AND FUND EQUITY	\$ 144,069	\$ 65,561

PROPRIETARY FUND TYPES

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO TRAVEL AND TOURISM AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 12,980	\$ 1,336	\$ 58,747	\$ 170	\$ 3,635	\$ 121,969
5,442	-	-	-	-	5,442
168	50,256	2,127	-	5	54,602
-	-	18,529	100	-	18,629
-	-	16,244	-	-	16,244
-	4,212	-	-	-	4,212
9	3,097	-	378	-	3,484
-	269,443	72,450	-	-	504,376
184,217	171,056	102	6	4	355,385
1,265	14,498	340,824	-	-	356,587
\$ 204,081	\$ 513,898	\$ 509,023	\$ 654	\$ 3,644	\$ 1,440,930
\$ 1,048	\$ 56,437	\$ 5,689	\$ 69	\$ 101	\$ 63,344
-	-	8,056	-	-	103,794
-	-	10,543	-	-	16,244
-	-	824	558	76	1,458
-	3,190	13,679	-	1,956	18,825
68,805	238,324	308,997	-	-	616,126
-	5,562	-	-	-	5,562
-	-	2,342	-	-	2,342
69,853	303,513	350,130	627	2,133	827,695
386	-	92,375	-	-	92,761
133,842	-	66,518	27	1,511	201,898
-	-	-	-	-	108,191
-	210,385	-	-	-	210,385
134,228	210,385	158,893	27	1,511	613,235
\$ 204,081	\$ 513,898	\$ 509,023	\$ 654	\$ 3,644	\$ 1,440,930

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL DISCRETELY PRESENTED COMPONENT UNITS
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1998**

(DOLLARS IN THOUSANDS)	EXPENDABLE TRUST
	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY
REVENUES:	
Investment Income	\$ 2,696
TOTAL REVENUES	2,696
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,696
OTHER FINANCING SOURCES (USES):	
Operating Transfer-Out	(2,701)
TOTAL OTHER FINANCING SOURCES (USES)	(2,701)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(5)
FUND BALANCE, JANUARY 1	42,635
FUND BALANCE, DECEMBER 31	\$ 42,630

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS**

(DOLLARS IN THOUSANDS)	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO TRAVEL AND TOURISM AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
OPERATING REVENUES:						
Charges for Goods and Services	\$ -	\$ 242,957	\$ 3,009	\$ 703	\$ 3,178	\$ 249,847
Investment and Rental Income	954	-	17,158	3	150	18,265
Other	-	17,652	-	881	-	18,533
TOTAL OPERATING REVENUES	954	260,609	20,167	1,587	3,328	286,645
OPERATING EXPENSES:						
Salaries & Fringe Benefits	-	105,878	-	172	-	106,050
Operating and Travel	118	71,818	18,576	583	6,321	97,416
Cost of Goods Sold	-	48,752	-	762	-	49,514
Depreciation	4,839	17,184	39	1	2	22,065
Other	-	7,321	63	-	-	7,384
TOTAL OPERATING EXPENSES	4,957	250,953	18,678	1,518	6,323	282,429
OPERATING INCOME (LOSS)	(4,003)	9,656	1,489	69	(2,995)	4,216
NON-OPERATING REVENUES AND (EXPENSES):						
Taxes	30,041	-	-	-	-	30,041
Investment Income	970	12,353	3,608	-	-	16,931
State Funds	-	-	2,124	-	2,409	4,533
Debt Service	(6,812)	-	-	-	-	(6,812)
Other	177	(524)	-	-	-	(347)
TOTAL NON-OPERATING REVENUES (EXPENSES)	24,376	11,829	5,732	-	2,409	44,346
INCOME (LOSS) BEFORE OPERATING TRANSFERS	20,373	21,485	7,221	69	(586)	48,562
OPERATING TRANSFERS:						
Operating Transfer-In	-	-	2,701	-	-	2,701
TOTAL OPERATING TRANSFERS	-	-	2,701	-	-	2,701
NET INCOME/CHANGE IN RETAINED EARNINGS	20,373	21,485	9,922	69	(586)	51,263
FUND EQUITY, FISCAL YEAR BEGINNING	113,855	188,900	130,577	(42)	2,097	435,387
Additions (Deductions) to Contributed Capital	-	-	18,394	-	-	18,394
FUND EQUITY, FISCAL YEAR END	\$ 134,228	\$ 210,385	\$ 158,893	\$ 27	\$ 1,511	\$ 505,044

COMBINING STATEMENT OF CASH FLOWS
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS

(DOLLARS IN THOUSANDS)	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash From Operating Activities	\$ 730	\$ 27,903
NET CASH PROVIDED BY OPERATING ACTIVITIES	730	27,903
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers-In	-	-
Transfers-Out	-	-
Other	-	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of Capital Assets	(223)	(25,514)
Proceeds from Sale of Capital Assets	491	-
Proceeds from Issuance of Capital Debt	-	106,299
Principal Paid on Capital Debt	(10,555)	(3,270)
Interest Payments	(4,726)	(6,900)
Capital Lease Payments	(6)	-
Taxes	29,619	-
Bond Defeasance and Refunding	(14,846)	-
Received from Borrowers	-	-
Disbursements to Borrowers	-	-
Capitalization Grants Received	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(246)	70,615
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and Dividends on Investments	969	13,616
Proceeds from Sales of Investments	-	256,979
Purchases of Investments	-	(268,993)
Net (Increase)Decrease in Investments	-	(104,482)
NET CASH FROM INVESTING ACTIVITIES	969	(102,880)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,453	(4,362)
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	11,527	5,698
CASH AND POOLED CASH, FISCAL YEAR END	\$ 12,980	\$ 1,336
RECONCILIATION TO THE COMBINED BALANCE SHEET		
Add: Governmental and Expendable Trust Funds	-	-
CASH AND POOLED CASH, FISCAL YEAR END	\$ 12,980	\$ 1,336

(Continued)

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO TRAVEL AND TOURISM AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 8,083	\$ (101)	\$ (2,515)	\$ 34,100
8,083	(101)	(2,515)	34,100
4,951	-	2,409	7,360
(4,951)	-	-	(4,951)
-	-	(1)	(1)
-	-	2,408	2,408
-	(5)	-	(25,742)
-	-	-	491
105,487	-	-	211,786
(10,430)	-	-	(24,255)
-	-	-	(11,626)
-	-	-	(6)
-	-	-	29,619
(26,153)	-	-	(40,999)
13,752	-	-	13,752
(89,698)	-	-	(89,698)
18,422	-	-	18,422
11,380	(5)	-	81,744
-	-	-	14,585
-	-	-	256,979
-	-	-	(268,993)
(13,597)	-	-	(118,079)
(13,597)	-	-	(115,508)
5,866	(106)	(107)	2,744
52,881	276	3,742	74,124
\$ 58,747	\$ 170	\$ 3,635	\$ 76,868
45,101	-	-	45,101
\$ 103,848	\$ 170	\$ 3,635	\$ 121,969

COMBINING STATEMENT OF CASH FLOWS
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS (Continued)

(DOLLARS IN THOUSANDS)	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (4,003)	\$ 9,656
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	4,839	17,184
Investment/Rental Income and Interest Expense in Operating Income	-	-
Interest Expense	-	7,321
Provision for Bad Debts	-	11,331
Net Changes in Assets and Liabilities Related to Operating Activities:		
(Increase) Decrease in Operating Receivables	(38)	(13,523)
(Increase) Decrease in Inventories	-	162
(Increase) Decrease in Other Operating Assets	-	1,591
Increase (Decrease) in Accounts Payable	(68)	(5,694)
Increase (Decrease) in Accrued Compensated Absences	-	399
Increase (Decrease) in Other Operating Liabilities	-	(524)
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 730	\$ 27,903

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO TRAVEL AND TOURISM AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 7,221	\$ 69	\$ (2,995)	\$ 9,948
39	1	2	22,065
228	-	-	228
-	-	-	7,321
-	-	-	11,331
(2,821)	(56)	(3)	(16,441)
-	-	-	162
-	(164)	-	1,427
2,214	(3)	500	(3,051)
-	-	-	399
1,202	52	(19)	711
\$ 8,083	\$ (101)	\$ (2,515)	\$ 34,100

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
ALL DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 1998**

(DOLLARS IN THOUSANDS)	BALANCE JANUARY 1	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31
<i>COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY:</i>				
ASSETS:				
Cash and Investments - Trust Accounts	\$ 72,247	\$ 87,668	\$ 62,993	\$ 96,922
Interest Receivable on Investments	1,075	5,287	4,545	1,817
TOTAL ASSETS	\$ 73,322	\$ 92,955	\$ 67,538	\$ 98,739
LIABILITIES:				
Project Funds Payable	\$ 71,350	\$ 83,021	\$ 59,827	\$ 94,544
Interest Due to Borrowers	946	570	321	1,195
Due To Other Funds	1,026	4,818	2,844	3,000
TOTAL LIABILITIES	\$ 73,322	\$ 88,409	\$ 62,992	\$ 98,739